

Berkswell Parish Council

Three Year Financial Forecast

Income & Expenditure	Three Year Forecast		
	2016/17	2017/18	2018/19
	Budget	Forecast	Forecast
	£	£	£
EXPENDITURE			
Employee Pay & Allowances	7,920	8,251	8,764
Councillor Allowances & expenses	3,500	5,218	5,372
Administration	4,105	4,187	4,310
Communications	950	969	998
Specialist Advice	8,500	1,530	1,575
Local Plans	5,000	2,500	-
Public Safety	8,000	3,000	3,000
Grants & Donations	12,500	12,500	12,500
Section 137 Grants	500	700	700
Heritage & Maintenance	7,400	8,453	8,533
Total Expenditure (excl VAT)	58,375	47,308	45,751
Contingency	2,920	4,378	5,837
Total Expenditure (including Contingency, ex VAT)	61,295	51,686	51,589
VAT (assume VAT is neutral in each year)	1,200	1,200	1,200
Total Expenditure (inc VAT)	62,495	52,886	52,789
INCOME			
Precept (including Support Grant)	49,000	50,000	51,000
Bank Interest	-	-	-
Other Income	-	-	-
Total Income	49,000	50,000	51,000
Balance of Income over Expenditure (Ex VAT)	- 12,295	- 1,686	- 589
Opening Reserves	100,000	87,705	86,019
Closing Reserves	87,705	86,019	85,430
			Assumes no release of designated reserves.
Represented by:			
General Reserve	50,705		
Designated Reserves			
53rd Coventry Scouts	2,500		Commitment agreed 30 July 2015 Item 6i
HS2)		
Traffic Calming Schemes)		
Neighbourhood Development Planning) 34,500		
Advice on the Solihull Housing Plan)		
Total	37,000		

10 March 2016